

Appendix 3 – Southampton Benchmarking Scores 31st March 2017



Investment Benchmarking

31 March 2017

Southampton
20 English Unitaries Average
136 LAs Average

Internal Investments	£41.5m	£50.3m	£55.4m
External Funds	£16.6m	£9.0m	£8.2m
TOTAL INVESTMENTS	£58.2m	£59.2m	£63.6m

Security			
Average Credit Score	3.67	4.77	4.30
Average Credit Rating	AA-	A+	AA-
Average Credit Score (time-weighted)	1.38	4.25	3.97
Average Credit Rating (time-weighted)	AAA	AA-	AA-
Number of Counterparties / Funds	19	13	15
Proportion Exposed to Bail-in	55%	65%	60%

Liquidity			
Proportion Available within 7 days	31%	46%	44%
Proportion Available within 100 days	36%	68%	66%
Average Days to Maturity	331	119	47

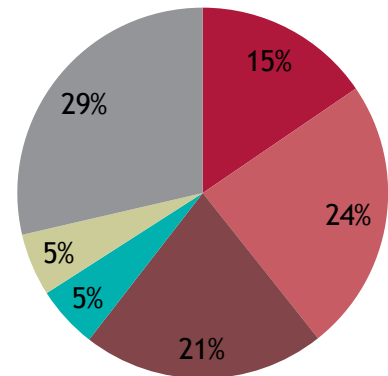
Market Risks			
Average Days to Next Rate Reset	241	128	68
External Fund Volatility	2.4%	1.5%	2.6%

Yield			
Internal Investment Return	1.02%	0.67%	0.61%
External Funds - Income Return	4.59%	3.89%	3.38%
External Funds - Capital Gains/Losses	-4.77%	-0.81%	0.27%
External Funds - Total Return	-0.18%	3.08%	3.64%
Total Investments - Income Return	2.04%	1.08%	0.99%

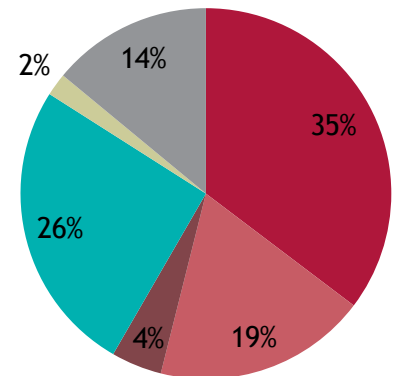
Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.

Southampton



All Arlingclose Clients



English Unitaries

